
Consol Glass and Renergen Agree LNG Supply For Start 2022

RENERGEN LIMITED

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("Renergen" or "the Company")

CONSOL GLASS AND RENERGEN AGREE LNG SUPPLY FOR START 2022

Natural gas and helium producer Renergen is pleased to announce the conclusion of a liquefied natural gas, or LNG, supply agreement to Consol Glass, starting in January 2022, shortly after the commissioning of the Virginia Gas Project's Phase 1.

The contract is a 5 year contract, and will carry a price which will be linked to the floating LPG price in South Africa, as published by the Department of Mineral Resources and Energy. The supply volumes will be ramped up over a period of 3 months, reaching an approximate volume of 14 Tons per day within 3 months from commencement as the necessary equipment is installed and tested.

This contract marks the first one for the Company which isn't linked to the supply of gas to trucks for the substitution of diesel.

"This is an extremely proud moment for the Company. Consol is one of those household names you knew from childhood, and for a young business like ours to be entering into supply agreements such as these with Consol is one that has created significant excitement in the business. It also shows the increasing emphasis that companies are placing on reducing their carbon footprint, and our LNG is the perfect way to do this in an innovative way which gives the end user greater predictability in their future energy prices. We look forward to nurturing this relationship and can't wait to engage on Phase 2 in due course," said CEO Stefano Marani.

Johannesburg
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Authorised by: Stefano Marani
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