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| **RENERGEN LIMITED**  Incorporated in the Republic of South Africa  **(formerly Dominica Trade Proprietary Limited)**  (Registration number: 2014/195093/06)  Share code: RENISIN: ZAE000202610  (“**Renergen**” or “**the Company**”) | |
| **RENERGEN AND THE IDC ANNOUNCE TERM FUNDING OF R218 MILLION FOR TETRA4 VIRGINIA PROJECT** |

Renergen and the Industrial Development Corporation (IDC) today announced funding of R218 million to develop the pipeline and associated installations, compression station and the power and steam plant at Renergen’s subsidiary Tetra4’s Virginia Project, subject to conditions precedent.

The funding is over an eight-year term.

Following the recent uncontested submission of the Environmental Impact Assessment for the construction of the pipeline at Virginia, Tetra4 now awaits the final record of decision for development to commence.

Stefano Marani CEO of Renergen commented:

*“We’re on track to develop the exciting growth potential of our Virginia Project at Tetra4 and welcome this important funding support from the IDC as we proceed to full production”.*

Hilton Lazarus, Head of Basic & Speciality Chemicals SBU of the IDC commented:

*“The funding of Tetra4 is in line with the IDC’s strategy to promote gas usage in the country, particularly through exploitation of indigenous gas resources. The project will also help create new jobs in an area with high unemployment”.*

Investor queries can be emailed to investorrelations@renergen.co.za.

Johannesburg

24 May 2017

Designated Advisor

Merchantec Capital

**Background Notes**

Tetra4 is a natural gas and liquefied helium company situated in the Free State province of South Africa.

Key features:

* First and only onshore petroleum production right in South Africa;
* Production started in May 2016;
* Production right issued by Department of Mineral Resources and valid for another 25 years;
* Holds a license from The National Energy Regulator of South Africa (NERSA) to store and trade in gas;
* R6.7 billion current valuation based on single production right and access to markets;
* Potential to generate returns across the beneficiation curve;
* High client density and limited competition;
* One of the richest sources of helium recorded globally; and
* Holds an additional three onshore petroleum exploration rights in South Africa.

Refer to [www.renergen.co.za](http://www.renergen.co.za) for further information.