

RENERGEN LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

JSE Share code: REN

ISIN: ZAE000202610

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

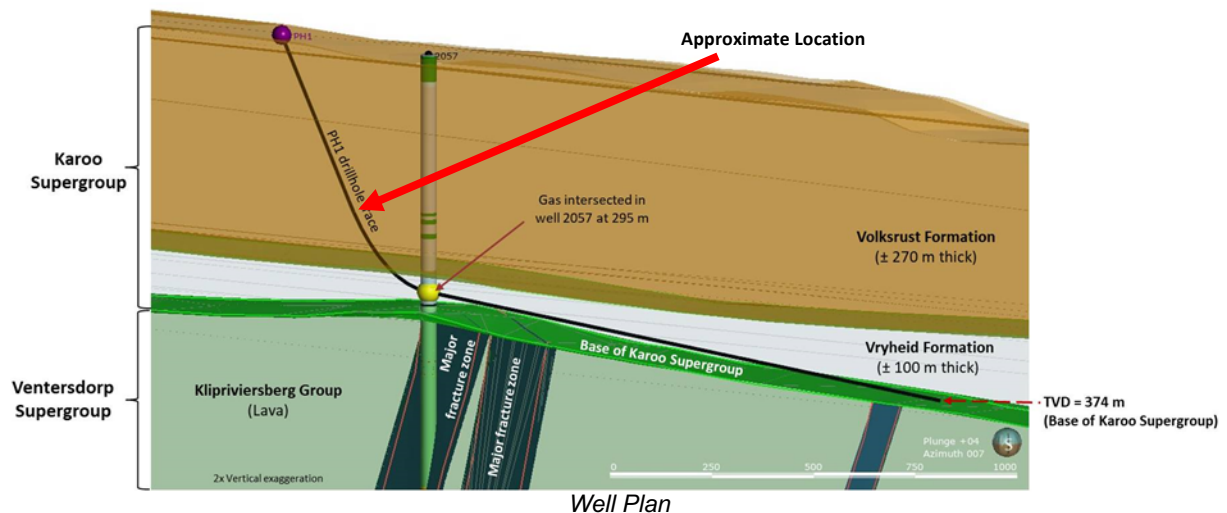
("Reenergy" or "the Company")



DRILLING PROGRESSING ON SCHEDULE

Emerging domestic natural gas and helium producer, Reenergy, is pleased to provide an update on the drilling of the horizontal well in the sandstone.

The drilling is on schedule and making good progress. Bohrmeister Technik (the Team) has partially completed the vertical section and has reached a total vertical depth of 145 meters. The Team is currently focused on completing the surface section, which includes casing, logging, cementation and pressure testing.



The next phase of drilling, planned for commencement this Saturday, will see the mobilisation of the Horizontal Directional Drilling rig, which will see a string of 1.5km long being drilled into the sandstone to intercept the gas bearing structures within the two primary target zones, the upper Vryheid Formation Sandstones and Dwyka Group Diamictite.



Further updates will follow.

Johannesburg
16 October 2019

Designated Advisor
PSG Capital



For Australian Investors & Media, contact Citadel-MAGNUS
Cameron Gilenko, 0466 984 953
Tom Kohlen, 0419 95 526

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